

B U BHANDARI AUTO PRIVATE LIMITED

Annexure "B" to and forming part of Board's Report for the financial year 2021-22

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

[Pursuant to Rule 8 (1) of the Companies (Corporate Social Responsibility Policy Rules) 2014]

SR. NO.	PARTICULARS REQUIRED	INFORMATION FURNISHED				
01.	Brief outline of CSR Policy of the Company.	The CSR Policy of the Company as formulated by the CSR Committee of the Board mandates the spending of the requisite amount as required under Section 135 of the Companies Act, 2013, on activities related to Health Care/ sanitation and Environmental Sustainability/Ecological balance, and related activities as mentioned in paragraphs (i) and (iv) of Schedule, VII to the Companies Act, 2013				
02.	Composition of CSR Committee	Sr.No.	Name of the Director	Designation/ Nature of Directorship	No.of meetings of CSR Committee held during the year	No.of meetings of CSR Committee attended during the year
		01.	Mr.Jaikumar Bhandari	Wholetime Director	01	01
		02.	Mr.Shailesh Bhandari	Managing Director	01	01
03.	Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.	The Composition of CSR committee, CSR Policy and CSR projects approved by the board can be viewed on the Company's website at www.bubhandari.com after the conclusion of the forthcoming Annual General Meeting.				

04.	Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable.	NOT APPLICABLE
05.	Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.	Amount available for set-off: Rs.5,10,839/- Amount required for set-off: Rs.5,10,839/-
06.	Average net profit of the company as per section 135(5)	Rs.4,84,05,618/-
07.	(a) Two percent of average net profit of the company as per section 135(5)	Rs.9,68,112/-
	(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	NIL
	(c) Amount required to be set off for the financial year.	Rs. 5,10,839/-

	(d) Total CSR obligation for the financial year (7a+7b-7c).	Rs.4,57,273/-								
08.	(a) CSR amount spent or unspent for the financial year	Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)							
			Total Amount transferred to Unspent CSR Account as per section 135(6).				Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).			
			Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer			
	Rs.4,48,900/-	NOT APPLICABLE				NOT APPLICABLE				
	(b) Details of CSR amount spent against ongoing projects for the financial year:	NOT APPLICABLE								
	(c) Details of CSR amount spent against other than ongoing projects for the financial year:	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes / No)	Location of the project		Amount spent for the project (in Rs.)	Mode of implementation Direct (Yes/ No)	Mode of implementation - Through implementing agency.	
					State	District			Name	CSR Regn. No.
		Plantation/forestation of a hill at Village Lohegaon , Pune, on land belonging to the Forest Department, Govt. of Maharashtra.	Environmental Sustainability/ Ecological balance	YES	Maharashtra	Pune	4,48,900/-	YES	NA	NA
		TOTAL					4,48,900/-			
	(d) Amount spent in Administrative Overheads	NOT APPLICABLE								

	(e) Amount spent on Impact Assessment, if applicable	NOT APPLICABLE		
	(f) Total amount spent for the Financial Year: (8b+8c+8d+8e)	Rs.4,48,900/-		
	(g) Excess amount for set-off if any	Sr.No.	Particulars	Amount (Rs)
		(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 9,68,112/-
		(ii)	Total amount spent for the Financial Year	Rs. 4,48,900/-
		(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
		(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
		(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

09.	(a) Details of Unspent CSR amount for the preceding three financial years.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in Rs.)	
					Name of the Fund	Amount (in Rs).	Date of transfer.		
		2018-19	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE				NOT APPLICABLE
		2019-20	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE				NOT APPLICABLE
	2020-21	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE			NOT APPLICABLE		
	(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)	NOT APPLICABLE							
10.	In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)	NOT APPLICABLE							
	(a) Date of creation or acquisition of the capital asset(s).	NOT APPLICABLE							

	<p>(b) Amount of CSR spent for creation or acquisition of capital asset.</p>	<p>NOT APPLICABLE</p>
	<p>(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc</p>	<p>NOT APPLICABLE</p>
	<p>(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).</p>	<p>NOT APPLICABLE</p>

11.	Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).	As against the requirement to spend 2% of the average net profit of the previous 3 years amounting to Rs. 9,68,112/-, the Company was entitled to set off an amount of Rs. Rs. 5,10,839/- being the excess spent in the Financial Year 2020-21. Hence, the net obligation for CSR of the Company for the Financial Year 2021-22 was Rs.4,57,273/-. As against this, the Company spent an amount of Rs.4,48,900/- in the Financial Year 2021-22. The shortfall of Rs.8,373/- was inadvertent and without any mala-fide intention. In order to make up the shortfall, the Company has transferred an amount of Rs.10,000/- to the Prime Minister's National Relief Fund on 15th September, 2022.
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FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SD/-
SHAILESH BHANDARI
MANAGING DIRECTOR
MEMBER-CSR COMMITTEE
DIN : 00191016

SD/-
JAIKUMAR BHANDARI
WHOLE-TIME DIRECTOR
CHAIRMAN -CSR COMMITTEE
DIN: 00190886

Date: 13th August, 2022.